#### **COPY OF FORM 990**

(TO BE USED, OR COPIED, FOR)

## \*\*PUBLIC INSPECTION ONLY\*\*

#### **NOTE**

Under Internal Revenue Regulations, tax-exempt charitable organizations generally must provide requesters with <u>COPIES</u> of:

- > Its approved exemption applications, all required attachments and any related correspondence with the IRS, and
- > Its three most recent annual information returns (Form 990), including all schedules and attachments (but not the names and addresses of contributors).

<u>In-person requests:</u> A member of the public may request to inspect the documents at any principal office of the organization. The entity must provide the information requested that same day. However, if the request places an "unreasonable burden" on the organization, the staff must provide copies of the requested information no later than the next business day after the unusual circumstances cease to exist (limited to a maximum of five business days after the request).

<u>Written requests:</u> Written requests made by fax, mail, email, or overnight service, which include the requester's address, must be honored within 30 days of receipt.

Website alternative: Instead of providing copies, an organization may make the documents available on either its own or another organization's website. If it uses this option, it has to: (1) provide an exact replica of the document as was filed with the IRS; (2) advise requesters how to access the forms on the web; (3) the site should charge no access fee and require no special software or hardware to download. Organizations that post this information on the Internet still must honor in-person requests to view the applicable documents.

<u>Permissible charges</u>: Tax-exempt organizations may charge a reasonable copying fee, up to \$1 for the first page and 15 cents for each additional page, plus actual postage costs.

**Penalties:** An organization that fails to comply with the new disclosure requirements may be subject to the following penalties:

- Annual Information Return Form 990 \$20 per day for as long as the failure continues, up to a maximum of \$10,000 for each failure to provide an annual return.
- Exemption Application \$20 per day with no maximum.
- An organization that willfully fails to comply with these public inspection rules can be subject to an additional \$5,000 penalty.

**Private foundation exempt:** The new disclosure rules don't yet apply to private foundations. They must still make a copy of their annual return available for public inspection at their principal office for a period of 180 days after publishing a notice of availability.

**Donor Information:** Please note that donor information is not open to public inspection and has been excluded from this copy.

### **PUBLIC DISCLOSURE COPY**

Form **990** 

## **Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service Do not enter social security numbers on this form as it may be made public.

Open to Public

Inter	rnal Revenue	Service	Go to www.irs.gov/Form990 for instructions and the latest in				ction			
Α	For the 20	22 calend	dar year, or tax year beginning 07/01 , 2022, and ending	and a second of the second or	/30	, 20 23				
В	Check if ap	plicable:	C Name of organization CHALMERS CENTER FOR ECONOMIC DEVELOPME	NT	D Emplo	yer identificati	ion number			
П	Address ch	ange	Doing business as			27-234108	3			
$\overline{\Box}$	Name chan	ae	Number and street (or P.O. box if mail is not delivered to street address)	om/suite	E Telepho	one number				
ī	Initial return		507 MCFARLAND ROAD	В		(706) 956-41	19			
Ħ	Final return/		City or town, state or province, country, and ZIP or foreign postal code							
H	Amended re		LOOKOUT MOUNTAIN, GA 30750		G Gross	receipts \$	2,658,963			
H	Application		F Name and address of principal officer: MICHAEL BRIGGS	H(a) is this a	roup return for	subordinates?	Yes No			
ш	присален	periumg	SAME AS C ABOVE		subordinates included? Yes					
	Tax-exemp	t status:	✓ 501(c)(3)			t. See instruction				
<u>.                                    </u>	Website:		HALMERS.ORG	H(c) Group						
K			Corporation Trust Association Other L Year of format	2010	_	of legal domicile	e: GA			
		Summa		ion, 2010	W Olato	i logui dominim	<u> </u>			
-			cribe the organization's mission or most significant activities: TO HEL	P GOD'S PEC	PI F RET	HINK POVER	RTY			
0			OND WITH PRACTICAL BIBLICAL PRINCIPLES SO THAT ALL ARE RESTOR							
Activities & Governance		TILO!	OND WITT FRACTIOAL BIBLIOAL PRINCIPLES SO THAT ALL ARE RESTOR	10120	7110111140					
rus	2 -	hook this	have Titale according to the control of the control							
ove	1		box if the organization discontinued its operations or disposed of		1 1	net assets.	_			
Ğ			voting members of the governing body (Part VI, line 1a)		3		6 5			
8			independent voting members of the governing body (Part VI, line 1b)		4					
/itie					5		25			
Ę	1		per of volunteers (estimate if necessary)		6		9			
ď	1		ated business revenue from Part VIII, column (C), line 12		7a		0			
	b N	et unrela	ted business taxable income from Form 990-T, Part I, line 11		7b		0			
				Prior Ye		Current	_			
Revenue	1		ons and grants (Part VIII, line 1h)	2	178,654		2,310,766			
	1	•	ervice revenue (Part VIII, line 2g)		333,102		318,425			
ě			t income (Part VIII, column (A), lines 3, 4, and 7d)				0			
ш	11 0	ther reve	nue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		28,283		29,772			
	12 T	otal rever	nue-add lines 8 through 11 (must equal Part VIII, column (A), line 12)	2	,540,039		2,658,963			
	13 G	irants and	d similar amounts paid (Part IX, column (A), lines 1–3)		222,154		183,353			
	14 B	enefits pa	aid to or for members (Part IX, column (A), line 4)	5 Translation						
S	15 S	alaries, ot	ther compensation, employee benefits (Part IX, column (A), lines 5–10)	1	1,928,700 2,023,					
Expenses	16a P	rofession	al fundraising fees (Part IX, column (A), line 11e)		0	0				
d	b T	otal fundi	raising expenses (Part IX, column (D), line 25) 563,281		FILE					
ũ	17 0		enses (Part IX, column (A), lines 11a-11d, 11f-24e)		792,721	2.7	894,434			
			nses. Add lines 13-17 (must equal Part IX, column (A), line 25)	2	,943,575		3,101,276			
			ess expenses. Subtract line 18 from line 12		403,536)		(442,313)			
20 8				Beginning of Cu		End of	Year			
ets	20 T	otal asset	ts (Part X, line 16)		698,141		287,349			
Ass Bal	21 T		ties (Part X, line 26)		124,263		155,784			
Net Assets or Fund Balances	22 N		or fund balances. Subtract line 21 from line 20		573,878		131,565			
			re Block		0.0,0.0					
			declare that I have examined this return, including accompanying schedules and state	monto and to	he heet of r	ny knowladae	and belief it is			
			e/ Declaration of preparer (other than officer) is based on all information of which prepare			ily knowledge	and belief, it is			
		1//	i A B		11/10	12.20				
Sid	gn s	ignature of	officer	L	11/12	1900	3			
	- 1	9	NEL BRIGGS, EXECUTIVE DIRECTOR	Ue	10					
пе	ere									
	I		name and title							
Pa	id	1	1111	ate	Check [		4070045			
	eparer	LUKE BU	100	1/13/2023	self-emp		1079018			
	se Only	Firm's nai		Firm	n's EIN	36-399				
1		Firm's ad		Pho	ne no.	(505) 502				
Ma	ay the IRS	discuss	this return with the preparer shown above? See instructions			. 🗹 Ye				
Fo	r Paperwo	rk Reduc	tion Act Notice, see the separate instructions. Cat. N	No. 11282Y		For	m <b>990</b> (2022)			

	1 495 =
Part	
	Check if Schedule O contains a response or note to any line in this Part III
1	Briefly describe the organization's mission:
	THE CHALMERS CENTER EQUIPS THE CHURCH TO ADDRESS THE BROKEN RELATIONSHIPS AT THE ROOT OF
	MATERIAL POVERTY, LIVING OUT JESUS' KINGDOM TODAY. WE SEEK TO COMMUNICATE GOD'S REDEEMING STORY
	AND HOW IT RELATES TO POVERTY ALLEVIATION, ENABLING PEOPLE WHO ARE MATERIALLY POOR TO ENJOY
	RECONCILED RELATIONSHIPS WITH GOD, SELF, OTHERS, AND THE REST OF CREATION.
2	Did the organization undertake any significant program services during the year which were not listed on the
	prior Form 990 or 990-EZ?
	If "Yes," describe these new services on Schedule O.
3	Did the organization cease conducting, or make significant changes in how it conducts, any program
	services?
	If "Yes," describe these changes on Schedule O.
4	Describe the organization's program service accomplishments for each of its three largest program services, as measured by
	expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others,
	the total expenses, and revenue, if any, for each program service reported.
4a	(Code:) (Expenses \$1,249,634 including grants of \$0 ) (Revenue \$159,936 )
	FOUNDATIONAL PRINCIPLES AND INNOVATION - THROUGH BOOKS, ONLINE COURSES, SPEAKING ENGAGEMENTS,
	AND THE AMBASSADORS PROGRAM, THE CHALMERS FRAMEWORK EQUIPS CHURCHES, CHRISTIAN NONPROFITS, AND
	INDIVIDUAL CHRISTIANS TO UNDERSTAND AND ADDRESS THE ROOT CAUSES OF MATERIAL POVERTY. THROUGH
	INNOVATION, CHRISTIAN LEADERS ARE EQUIPPED TO DEVELOP POVERTY ALLEVIATION MINISTRY THAT FOSTER
	REAL CHANGE.
4b	(Code: ) (Expenses \$ 475,169 including grants of \$ 183,353 ) (Revenue \$ 58,353 )
	WEST AFRICA PROGRAM AND INTERNATIONAL PROGRAM: TRAINING LOCAL LEADERS IN ECONOMIC DEVELOPMENT
	STRATEGIES IN WEST AFRICAN COUNTRIES AND BEYOND, SPECIFICALLY SAVINGS-LED MICROFINANCE GROUPS IN
	LOCAL CHURCHES; DEVELOPING OF MATERIALS FOR USE BY HIGH IMPACT PARTNERS AND DENOMINATIONAL
	LEADERS.
4c	(Code:) (Expenses \$ 450,074 including grants of \$) (Revenue \$ 129,908 )
70	FAITH AND FINANCES AND WORK LIFE: DEVELOPING CURRICULUM IN FINANCIAL EDUCATION, INDIVIDUAL
	DEVELOPMENT ACCOUNTS, AND JOB PREPAREDNESS FOR LOCAL CHURCHES AND CHRISTIAN NOPROFITS, EQUIPPING
	THEM TO IMPACT LOW-INCOME POPULATIONS. INCLUDING THE DEVELOPMENT AND DEPLOYMENT OF ONLINE
	CURRICULUM FOR THESE COURSES.
4d	Other program services (Describe on Schedule O.)
	(Expenses \$ including grants of \$ ) (Revenue \$ )
4e	Total program service expenses 2,174,877

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## Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1	/	
2	Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	2	~	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If</i> "Yes," <i>complete Schedule C, Part I</i>	3		,
4	<b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4		,
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	5		_
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If</i> "Yes," <i>complete Schedule D, Part II</i>	7		,
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If</i> "Yes," complete Schedule D, Part III	8		,
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If</i> "Yes," <i>complete Schedule D, Part IV</i>	9		
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If</i> "Yes," <i>complete Schedule D, Part V</i>	10		,
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VIII, IX, or X, as applicable.			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	11a	,	
b	Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b		,
С	Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		,
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX </i>	11d		,
е	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e		~
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f		~
	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	12a	~	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b		~
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule $E$	13		~
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	~	
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b	~	
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	_	
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV.</i>	16	-	,
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions	17		,
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18		~
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a?  If "Yes," complete Schedule G, Part III	19		~
20a	Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a		~
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return? .	20b		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21		~
			000	(0000)

Part	V Checklist of Required Schedules (continued)			
			Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		>
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated			
	employees? If "Yes," complete Schedule J	23		~
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a	24a		V
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	<b>Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		~
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b		<b>&gt;</b>
26	Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26		<b>&gt;</b>
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III	27		<b>V</b>
28	Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):			
а	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV	28a		~
b	A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV	28b		~
С	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV	28c		>
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29		~
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If</i> "Yes," <i>complete Schedule M</i>	30		~
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		~
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32		~
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If</i> "Yes," <i>complete Schedule R, Part I</i>	33		/
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	34		~
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		<b>V</b>
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2.	35b		
36	<b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2 </i>	36		~
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		~
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? <b>Note:</b> All Form 990 filers are required to complete Schedule O	38	~	
Part	Statements Regarding Other IRS Filings and Tax Compliance Check if Schedule O contains a response or note to any line in this Part V			
			Yes	No
1a b	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable			
С	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	V	

	0 (2022)		_	Tage U
Part			Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax			
	Statements, filed for the calendar year ending with or within the year covered by this return 25	01	_	
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? .	2b	~	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		-
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O.	3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over,	_		
	a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		~
b	If "Yes," enter the name of the foreign country			
_	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).	_		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		-
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		~
C	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c		
6a	organization solicit any contributions that were not tax deductible as charitable contributions?	60		.,
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or	6a		~
D	gifts were not tax deductible?	6h		
7	Organizations that may receive deductible contributions under section 170(c).	6b		
7 a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods			
а	and services provided to the payor?	7a		~
h	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		
b	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was	70		
•	required to file Form 8282?	7c		·
d	If "Yes," indicate the number of Forms 8282 filed during the year	70		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		~
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? .	7f		~
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	79 7h		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the	7		
	sponsoring organization have excess business holdings at any time during the year?	8		
9	Sponsoring organizations maintaining donor advised funds.			
а	Did the sponsoring organization make any taxable distributions under section 4966?	9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b		
10	Section 501(c)(7) organizations. Enter:			
а	Initiation fees and capital contributions included on Part VIII, line 12			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities . 10b			
11	Section 501(c)(12) organizations. Enter:			
а	Gross income from members or shareholders			
b	Gross income from other sources. (Do not net amounts due or paid to other sources			
	against amounts due or received from them.)			
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year 12b			
13	Section 501(c)(29) qualified nonprofit health insurance issuers.			
а	Is the organization licensed to issue qualified health plans in more than one state?	13a		
	Note: See the instructions for additional information the organization must report on Schedule O.			
b	Enter the amount of reserves the organization is required to maintain by the states in which			
	the organization is licensed to issue qualified health plans			
С	Enter the amount of reserves on hand			
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a		~
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O.	14b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or			
	excess parachute payment(s) during the year?	15		~
	If "Yes," see the instructions and file Form 4720, Schedule N.			
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income?	16		~
47	If "Yes," complete Form 4720, Schedule O.			
17	Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities			
	that would result in the imposition of an excise tax under section 4951, 4952, or 4953?	17		
	If "Yes," complete Form 6069.			

5

Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a

response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Section A. Governing Body and Management No Yes 1a Enter the number of voting members of the governing body at the end of the tax year . . . 1a If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O. Enter the number of voting members included on line 1a, above, who are independent . 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with 2 Did the organization delegate control over management duties customarily performed by or under the direct 3 supervision of officers, directors, trustees, or key employees to a management company or other person? . 3 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? 4 5 Did the organization become aware during the year of a significant diversion of the organization's assets? . 5 6 6 Did the organization have members, stockholders, or other persons who had the power to elect or appoint 7a Are any governance decisions of the organization reserved to (or subject to approval by) members, 7b Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: 8a Each committee with authority to act on behalf of the governing body? 8b Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O . . . . . Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.) Yes No **10a** Did the organization have local chapters, branches, or affiliates? 10a If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? 10b 1 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? 11a **b** Describe on Schedule O the process, if any, used by the organization to review this Form 990. 12a Did the organization have a written conflict of interest policy? If "No," go to line 13 12a Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? 12b Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," 12c 13 Did the organization have a written whistleblower policy? . . . . . . . . . . . . 13 14 Did the organization have a written document retention and destruction policy? 14 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? The organization's CEO, Executive Director, or top management official . . . 15a 15b If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions. 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement 16a b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the Section C. Disclosure List the states with which a copy of this Form 990 is required to be filed AL, GA, NC, SC, TN 17 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c) 18 (3)s only) available for public inspection. Indicate how you made these available. Check all that apply. Own website ✓ Upon request Another's website Other (explain on Schedule O) Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, 19 and financial statements available to the public during the tax year. 20 State the name, address, and telephone number of the person who possesses the organization's books and records. JAMIE GROSS, 507 MCFARLAND ROAD, B, LOOKOUT MOUNTAIN, GA 30750, (706) 956-4034

Part VI

## Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII . . . . . . . . . . . . . . . . .

#### Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
  - List all of the organization's current key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization no	r any relate	d org	aniz	atic	n c	ompe	nsa	ted any current	officer, director,	or trustee.
				•	C)					
(A)	(B)	(da 10			ition			(D)	(E)	(F)
Name and title	Average hours	box,	(do not check more than one box, unless person is both an officer and a director/trustee)			n an	Reportable compensation	Reportable compensation	Estimated amount of other	
	per week (list any hours for related organizations below dotted line)	Individua or directo	_	Officer	Key employee	Highest compensated employee	Former	from the organization (W-2/ 1099-MISC/ 1099-NEC)	from related organizations (W-2/ 1099-MISC/ 1099-NEC)	compensation from the organization and related organizations
(1) MICHAEL BRIGGS	40.0			1						
EXECUTIVE DIRECTOR								115,637	0	28,562
(2) ROB PORTER VICE PRESIDENT OF GENEROSITY	40.0					~		108,328	0	29,481
(3) KEVIN O'NEAL	40.0			~						
CHIEF OPERATING OFFICER		1		•				49,192	0	0
(4) BRIAN FIKKERT	32.0	~		~						
FOUNDER AND PRESIDENT		1		•				45,000	0	0
(5) CRAIG STEPHENSON	1.0	~		V						
SECRETARY AND INTERIM TREASURER				ľ				0	0	0
(6) COLLIN MESSER	1.0	~								
CHIEF ACADEMIC								0	0	0
(7) DEREK HALVORSON	1.0	~								
DIRECTOR		1						0	0	0
(8) JANE PLEACE	1.0	~								
DIRECTOR								0	0	0
(9) KAREN ELLIS	1.0	~								
DIRECTOR		1						0	0	0
(10) NAT BELZ	1.0	~								
DIRECTOR (PART-YEAR)								0	0	0
(11) NEDDIE WINTERS	1.0	V								
DIRECTOR (PART-YEAR)								0	0	0
(12) JEFF GALLEY	1.0			~						
BOARD CHAIR		1						0	0	0
(13)										
(14)										

Form **990** (2022)

Part	VII Section A. Officers, Directors, 1	rustees,	Key I	Εm	plo	yee	s, an	d F	lighest Compe	nsated I	Emplo	yees (contii	nued)
	(A)	(B)			Pos	<b>C)</b> sition			(D)	(E)	) (F)		
	Name and title	Average hours per week	box,	unles	ss pe	rson	e than o is both or/trust	an ee)	Reportable compensation from the	Report compens from rel	able sation	Estimated am of other compensat	
		(list any hours for related organizations below dotted line)	Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former		organizatio 1099-M 1099-N	ns (W-2/ IISC/	from the organization related organiz	and
(15)							α.						
(16)													
(17)													
(18)													
(19)													
(20)													
(21)													
(22)													
(23)													
(24)													
(25)													
1b c	Subtotal	VII, Sectio	 n A						318,157 0		0	5	0
d	Total (add lines 1b and 1c)	not limited				ted	above	e) w	318,157 ho received more	e than \$1	00,000		58,043
	reportable compensation from the organi	zation							2			Yes	No
3	Did the organization list any <b>former</b> of employee on line 1a? <i>If "Yes," complete S</i>							•	loyee, or highes		nsated 	3	~
4	For any individual listed on line 1a, is the organization and related organizations individual												V
5	Did any person listed on line 1a receive of for services rendered to the organization									ion or inc			V
Sect	ion B. Independent Contractors												
1	Complete this table for your five high compensation from the organization. Report												
	(A) Name and business add								(B) Description of serv	rices	(	(C) Compensation	
	EYSTREET, INC., 22015 W 66TH ST, #861968,								AND STRATEGY/DESIGN (	CONSULTING			37,500
AARC	ON SEBESTA, 1706 WILLIAMS STREET, CHAT	I ANOOGA,	ΓN 37	408				IT	CONSULTING			10	04,025

Total number of independent contractors (including but not limited to those listed above) who

received more than \$100,000 of compensation from the organization

Form **990** (2022)

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## Part VIII Statement of Revenue

		Check if Schedule	Осо	ntains a re	spon	se or note to ar	ny line in this Pa	ırt VIII		
							(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512–514
Contributions, Gifts, Grants, and Other Similar Amounts	1a b c d e f	Federated campaig Membership dues Fundraising events Related organization Government grants All other contribution	 ns . (cont	ributions)	1a 1b 1c 1d 1e					
ontribution and Other	g	and similar amounts no Noncash contribution lines 1a–1f	ons in	cluded in	1f 1g	2,310,766 \$				
a ö	h	Total. Add lines 1a-	-1f .				2,310,766			
						Business Code				
Program Service Revenue	2a b	TRAINING COURSE INCOME				611600	318,265	318,265		
en S	С									
yram Ser Revenue	d									
<u>Б</u>	е									
<u>P</u>	f	All other program se	ervice	revenue		900099	160	160	0	0
	g	Total. Add lines 2a-	-2f .				318,425			
	3	Investment income other similar amoun	its) .							
	4	Income from investr	nent d	of tax-exem	ipt bo	na proceeas	20.772	20.772		
	5	Royalties					29,772	29,772		
				(i) Rea		(ii) Personal				
	6a	Gross rents	6a							
	b	Less: rental expenses	6b							
	С	Rental income or (loss)	6с		0	0				
	d	Net rental income o	r (loss	s)						
	7a	Gross amount from sales of assets	_	(i) Securit	ies	(ii) Other				
Revenue	b	other than inventory Less: cost or other basis and sales expenses .	7a 7b							
e Ve	С	Gain or (loss)	7c		0	0				
		Net gain or (loss)	<u> </u>							
Other		Gross income from events (not including of contributions rep 1c). See Part IV, line	\$ porte	d on line	8a					
	b	Less: direct expens	es .		8b					
	с 9а	Net income or (loss) Gross income f	rom	gaming		nts				
		activities. See Part I			9a					
		Less: direct expens			9b					
		Net income or (loss)			ctivitie	s				
		returns and allowan	ces		10a					
	b	Less: cost of goods			10b					
	С	Net income or (loss)	) from	sales of in	vento	pry				
2						Business Code				
Miscellaneous Revenue	11a									
scellaneo Revenue	b									
	С									
<u>s</u>	d	All other revenue					0	0	0	0
Σ	е	Total. Add lines 11a	a–11d	Ι			0			
	12	Total revenue. See					2,658,963	348,197	0	0

## Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

	Check if Schedule O contains a response tinclude amounts reported on lines 6b, 7b, and 10b of Part VIII.  Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21.  Grants and other assistance to domestic	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	( <b>D</b> ) Fundraising
8b, 9b	Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	Total expenses	Program service expenses	Management and	
-	and domestic governments. See Part IV, line 21 .				expenses
2				general expenses	одренеес
2	Cuanta and other posistence to democstic				
	individuals. See Part IV, line 22				
3	Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16	183,353	183,353		
4 5	Benefits paid to or for members	244,947	163,639	40,025	41,283
6	Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	93,730			93,730
7	Other salaries and wages	1,207,761	897,749	120,489	189,523
8	Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	28,792	21,424	1,901	5,467
9	Other employee benefits	340,608	241,507	56,874	42,227
10	Payroll taxes	107,651	73,929	12,042	21,680
11	Fees for services (nonemployees):				
а	Management				
b	Legal	1,439	714	725	
С	Accounting	28,192		28,192	
d	Lobbying				
е	Professional fundraising services. See Part IV, line 17				
f	Investment management fees				
g	Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule O.)				
40		475,207	335,088	52,629	87,490
12	Advertising and promotion	13,629	13,629	5.000	5.050
13	Office expenses	38,472	27,757	5,062	5,653
14 15	Information technology	82,090	50,274	14,315	17,501
16	Occupancy	35,262	24,606	5,601	5,055
17	Travel	90,913	51,828	8,341	30,744
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	90,913	31,020	0,041	30,744
19	Conferences, conventions, and meetings .	41,763	32,121	3,655	5,987
20	Interest				
21	Payments to affiliates				
22	Depreciation, depletion, and amortization .	6,477	4,540	1,004	933
23	Insurance	13,754	9,555	1,810	2,389
24	Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
а					
b					
С					
d					
е	All other expenses	67,236	43,164	10,453	13,619
25	Total functional expenses. Add lines 1 through 24e	3,101,276	2,174,877	363,118	563,281
26	Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720)				

## Part X Balance Sheet

2 Savings and temporary cash investments			Check if Schedule O contains a response or note to any line in this Par	tX		
2 Savings and temporary cash investments						
3   Pledges and grants raceivable, net   150,000   3   3   3   3   4   35,833   35,833   4   35,833   35,833   4   35,833   35,833   4   35,833		1	Cash—non-interest-bearing	497,680	1	230,551
A Accounts receivable, net   32,353   4   35,833		2	Savings and temporary cash investments		2	
Section		3	Pledges and grants receivable, net	150,000	3	
trustee, key employee, creator of founder, substantial contributor, or 35% controlled entity or family member of any of these persons		4		32,353	4	35,833
controlled entity or family member of any of these persons 6 Loans and other receivables from other disqualified persons (as defined under section 4958(h(1)), and persons described in section 4958(h(3)(B)) 7 Notes and loans receivable, net 8 Inventories for sale or use 9 Prepaid expenses and deferred charges 10 Land, buildings, and equipment: cost or other basis. Complete Part IV of Schedule D 10 Less: accumulated depreciation 10 Less: accumulated depreciation 11 Investments—publicly traded securities 12 Investments—program-related. See Part IV, line 11 13 Investments—program-related. See Part IV, line 11 14 Intangible assets 15 Other assets. See Part IV, line 11 15 Total assets. Add lines 1 through 15 (must equal line 33) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Tax-exempt bond liabilities 21 Escrow or custodial account liability. Complete Part IV of Schedule D 21 Escrow or custodial account liability. Complete Part IV of Schedule D 22 Loans and other payable to unrelated third parties 23 Secured mortgages and notes payable to unrelated third parties 24 Unsecured notes and loans payable to unrelated third parties 25 Other liabilities (including federal income tax, payables to related third parties 26 Total liabilities. Add lines 17 through 25 27 Response to related third parties 28 Total liabilities. Add lines 17 through 25 28 Net assets with out donor restrictions 29 Corganizations that do not follow FASB ASC 958, check here and complete lines 29 through 33 29 Capital stock or trust principal, or current funds 30 Paid-in or capital surplus, or land, building, or equipment fund 31 Retained earnings, endowment, accumulated income, or other funds 32 Total earnings, endowment, accumulated income, or other funds 31 Total earnings, endowment, accumulated income, or other funds 32 Total earnings, endowment, accumulated income, or other funds 32 Total earnings, endowment, accumulated income, or other funds 32 Total earnings, endowment, accumulated income, or other funds 32 To		5				
Comparison   Co						
under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)  7 Notes and loans receivable, net  8 Inventories for sale or use  9 Prepaid expenses and deferred charges  10 Land, buildings, and equipment: cost or other basis. Complete Part V I of Schedule D  11 Investments—publicly traded securities  12 Investments—publicly traded securities  13 Investments—program-related. See Part IV, line 11  14 Intangible assets  15 Other assets. See Part IV, line 11  16 Total assets. Add lines 1 through 15 (must equal line 33)  17 Accounts payable and accrued expenses  19 Deferred revenue  20 Tax-exempt bond liabilities  21 Escrow or custodial account liability. Complete Part IV of Schedule D  22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons  22 Secured mortgages and notes payable to unrelated third parties  24 Unsecured notes and loans payable to unrelated third parties  25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17–24). Complete Part X of Schedule D  28 Total liabilities. Add lines 17 through 25  29 Total liabilities. Add lines 17 through 25  20 Toganizations that do not follow FASB ASC 958, check here and complete lines 27, 28, 32, and 33  29 Capital stock or trust principal, or current funds  30 Paid-in or capital surplus, or land, building, or equipment fund  31 Retained earnings, endowment, accumulated income, or other funds  31 Total net assets or fund balances.  573.878 32 131.568					5	0
7 Notes and loans receivable, net 8 Inventories for sale or use 8 Inventories for sale or use 9 Prepaid expenses and deferred charges 3,000 9 12,333  10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D 10a 328,710  b Less: accumulated depreciation 10b 320,078 15,108 10c 8,633  11 Investments — publicly traded securities 11 0 12 0 13 0 12 10 14 11 11 11 11 11 11 11 11 11 11 11 11		6				
8 Inventories for sale or use 9 Prepaid expenses and deferred charges 10a Land, buildings, and equipment: cost or other basis. Complete Part IV of Schedule D 10b Less: accumulated depreciation 11 Investments — publicity traded securities 12 Investments — publicity traded securities 13 Investments — program-related. See Part IV, line 11 14 Intangible assets 15 Other assets. See Part IV, line 11 16 Total assets. Add lines 1 through 15 (must equal line 33) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 19 Deferred revenue 20 Tax-exempt bond liabilities 21 Escrow or custodial account liability. Complete Part IV of Schedule D 22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons 22 Unsecured notes and loans payable to unrelated third parties 24 Unsecured notes and loans payable to unrelated third parties 25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D 26 Total liabilities. Add lines 17 through 25 27 Net assets with donor restrictions 28 Net assets with donor restrictions 29 Capital stock or trust principal, or current funds 30 Paid-in or capital surplus, or land, building, or equipment fund 31 Retained earnings, endowment, accumulated income, or other funds 32 Total net assets or fund balances 32 131,568			under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	0
10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	ts	7	Notes and loans receivable, net		7	
10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	sse	8	Inventories for sale or use		8	
basis. Complete Part VI of Schedule D  b Less: accumulated depreciation  b Less: accumulated depreciation  11 Investments—publicly traded securities  12 Investments—other securities. See Part IV, line 11  13 Investments—program-related. See Part IV, line 11  14 Intangible assets  15 Other assets. See Part IV, line 11  16 Total assets. See Part IV, line 11  17 Accounts payable and accrued expenses  18 Total assets. Add lines 1 through 15 (must equal line 33)  18 Carants payable  19 Deferred revenue  20 Tax-exempt bond liabilities  21 Escrow or custodial account liability. Complete Part IV of Schedule D  22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons  23 Secured mortgages and notes payable to unrelated third parties  24 Unsecured notes and loans payable to unrelated third parties  25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D  26 Total liabilities. Add lines 17 through 25  27 Net assets with donor restrictions  29 Capital stock or trust principal, or current funds  30 Paid-in or capital surplus, or land, building, or equipment fund  31 Retained earnings, endowment, accumulated income, or other funds  32 Total net assets or fund balances  573.878 32 131.568	Ÿ	9	Prepaid expenses and deferred charges	3,000	9	12,333
b Less: accumulated depreciation   10b   320,078   15,108   10c   8,633   11   Investments — publicly traded securities   11   11   11   12   12   12   12   1		10a				
11   Investments — publicly traded securities   11   12   11   12   11   13   11   14   15   11   15   16   15   16   16   16						
12   Investments—other securities. See Part IV, line 11		b	Less: accumulated depreciation 10b 320,078	15,108	10c	8,632
13   Investments—program-related. See Part IV, line 11   0   13   0   13   0   14   11   14   14   15   15   15   15		11	· · ·			
14   Intangible assets   14   15   Other assets. See Part IV, line 11   0   15   0   15   0   15   0   15   16   16   16   Total assets. Add lines 1 through 15 (must equal line 33)   698,141   16   287,348   17   Accounts payable and accrued expenses   124,263   17   127,070   18   Grants payable   18   19   Deferred revenue   19   28,714   20   Tax-exempt bond liabilities   20   Tax-exempt bond liabilities   20   21   22   Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons   22   0   21   22   23   24   Unsecured notes and loans payable to unrelated third parties   23   Unsecured notes and loans payable to unrelated third parties   24   Unsecured notes and loans payable to unrelated third parties   24   Unsecured notes and loans payable to unrelated third parties   24   Unsecured notes and loans payable to unrelated third parties   24   Unsecured notes and loans payable to unrelated third parties   24   Unsecured notes and loans payable to unrelated third parties   24   Unsecured notes and loans payable to unrelated third parties   25   Unsecured notes and loans payable to unrelated third parties   24   Unsecured notes and loans payable to unrelated third parties   25   0   0   25   0   0   0   0   0   0   0   0   0		12			12	0
15 Other assets. See Part IV, line 11 16 Total assets. Add lines 1 through 15 (must equal line 33) . 698,141   16 287,348   17 Accounts payable and accrued expenses . 124,263   17 127,070   18 Grants payable . 18 19 Deferred revenue . 19 20 21   20 Tax-exempt bond liabilities . 20   21 Escrow or custodial account liability. Complete Part IV of Schedule D . 20   22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons . 22   0   23 Secured mortgages and notes payable to unrelated third parties . 24   Unsecured notes and loans payable to unrelated third parties . 24   Unsecured notes and loans payable to unrelated third parties . 24   Unsecured notes and loans payable to unrelated third parties . 25   0   25   0   26 Total liabilities. Add lines 17 through 25   124,263   26   155,784   27 Net assets without donor restrictions   109,576   27   (82,812 and complete lines 27, 28, 32, and 33.   27   Net assets with donor restrictions   464,302   28   214,377   29 Capital stock or trust principal, or current funds   30   Paid-in or capital surplus, or land, building, or equipment fund   30   30   25   31,568   30 Paid-in or capital surplus, or land, building, or equipment fund   31   31   31,568   32   131,568   32   131,568   32   131,568   32   131,568   32   131,568   33   34   31,568   34   34   34   35   34   34   34   34		13	· -	0	10	0
16 Total assets. Add lines 1 through 15 (must equal line 33)		14	<u> </u>		-	
17 Accounts payable and accrued expenses		15	· · · · · · · · · · · · · · · · · · ·		10	0
18   Grants payable   18   19   Deferred revenue   19   28,714   20   Tax-exempt bond liabilities   20   21   22   20   21   22   21   22   22		_				
19   Deferred revenue   19   28,714			· · ·	124,263		127,070
Tax-exempt bond liabilities					-	
21 Escrow or custodial account liability. Complete Part IV of Schedule D . 22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		19			-	28,714
Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		_				
trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons					21	
Unsecured notes and loans payable to unrelated third parties  Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17–24). Complete Part X of Schedule D  Total liabilities. Add lines 17 through 25  Organizations that follow FASB ASC 958, check here and complete lines 27, 28, 32, and 33.  Net assets without donor restrictions  Net assets with donor restrictions  Organizations that do not follow FASB ASC 958, check here and complete lines 29 through 33.  Capital stock or trust principal, or current funds  Paid-in or capital surplus, or land, building, or equipment fund  Retained earnings, endowment, accumulated income, or other funds  Total net assets or fund balances	es	22				
Unsecured notes and loans payable to unrelated third parties  Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17–24). Complete Part X of Schedule D  Total liabilities. Add lines 17 through 25  Organizations that follow FASB ASC 958, check here and complete lines 27, 28, 32, and 33.  Net assets without donor restrictions  Net assets with donor restrictions  Organizations that do not follow FASB ASC 958, check here and complete lines 29 through 33.  Capital stock or trust principal, or current funds  Paid-in or capital surplus, or land, building, or equipment fund  Retained earnings, endowment, accumulated income, or other funds  Total net assets or fund balances	#					
Unsecured notes and loans payable to unrelated third parties  Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17–24). Complete Part X of Schedule D  Total liabilities. Add lines 17 through 25  Organizations that follow FASB ASC 958, check here and complete lines 27, 28, 32, and 33.  Net assets without donor restrictions  Net assets with donor restrictions  Organizations that do not follow FASB ASC 958, check here and complete lines 29 through 33.  Capital stock or trust principal, or current funds  Paid-in or capital surplus, or land, building, or equipment fund  Retained earnings, endowment, accumulated income, or other funds  Total net assets or fund balances	iab				_	0
Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17–24). Complete Part X of Schedule D	_					
parties, and other liabilities not included on lines 17–24). Complete Part X of Schedule D					24	
of Schedule D		25				
26 Total liabilities. Add lines 17 through 25			, ,	0		0
Organizations that follow FASB ASC 958, check here and complete lines 27, 28, 32, and 33.  27 Net assets without donor restrictions			L		_	
and complete lines 27, 28, 32, and 33.  27 Net assets without donor restrictions		26		124,203	26	155,764
Net assets without donor restrictions	Sect					
Net assets with donor restrictions Organizations that do not follow FASB ASC 958, check here and complete lines 29 through 33.  Capital stock or trust principal, or current funds	<u>a</u>	27	Net assets without donor restrictions	109,576	27	(82,812)
Organizations that do not follow FASB ASC 958, check here and complete lines 29 through 33.  29 Capital stock or trust principal, or current funds	Ä	28	Net assets with donor restrictions	464,302	28	214,377
29 Capital stock or trust principal, or current funds	Func					
30Paid-in or capital surplus, or land, building, or equipment fund3031Retained earnings, endowment, accumulated income, or other funds3132Total net assets or fund balances573,8783233Total liabilities and net assets/fund balances698,14133	ō	29	-		29	
8/4 to 10 to 1	ets					
32       Total net assets or fund balances       573,878       32       131,568         33       Total liabilities and net assets/fund balances       698,141       33       287,348	SS				_	
<b>Ž</b> 33 Total liabilities and net assets/fund balances	ìt ⊿	32		573,878		131,565
	ž	33		698,141	33	287,349

Form **990** (2022)

Part	XI Reconciliation of Net Assets				-	
	Check if Schedule O contains a response or note to any line in this Part XI					
1	Total revenue (must equal Part VIII, column (A), line 12)	1			2,65	8,963
2	Total expenses (must equal Part IX, column (A), line 25)	2			3,10	1,276
3	Revenue less expenses. Subtract line 2 from line 1	3			(442	2,313)
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4			57	3,878
5	Net unrealized gains (losses) on investments	5				
6	Donated services and use of facilities	6				
7	Investment expenses	7				
8	Prior period adjustments	8				
9	Other changes in net assets or fund balances (explain on Schedule O)	9				0
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line					
	32, column (B))	10			13	1,565
Part	XII Financial Statements and Reporting					
	Check if Schedule O contains a response or note to any line in this Part XII					L
					Yes	No
1	Accounting method used to prepare the Form 990: Cash Accrual Other	ما ما ما				
	If the organization changed its method of accounting from a prior year or checked "Other," e. Schedule O.	кріаіп	OII			
0-				0-		~
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were con			2a		
	reviewed on a separate basis, consolidated basis, or both:	прпес	l OI			
	Separate basis Consolidated basis Both consolidated and separate basis					
b				2b	~	
D	If "Yes," check a box below to indicate whether the financial statements for the year were aud	ted o	n a	20		
	separate basis, consolidated basis, or both:	ieu o	" a			
	Separate basis Consolidated basis Both consolidated and separate basis					
C	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for ov	ersiah	t of			
	the audit, review, or compilation of its financial statements and selection of an independent accounts			2c	~	
	If the organization changed either its oversight process or selection process during the tax year, e					
	Schedule O.					
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set for	rth in	the			
	Uniform Guidance, 2 C.F.R. Part 200, Subpart F?			За		~
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not und	dergo	the			
	required audit or audits, explain why on Schedule O and describe any steps taken to undergo such a			3b		

Form **990** (2022)

## SCHEDULE A (Form 990)

Department of the Treasury Internal Revenue Service

### **Public Charity Status and Public Support**

OMB No. 1545-0047

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

Employer identification number Name of the organization CHALMERS CENTER FOR ECONOMIC DEVELOPMENT 27-2341083 Reason for Public Charity Status. (All organizations must complete this part.) See instructions. The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.) A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i). A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990).) A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii). A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: An organization operated for the benefit of a college or university owned or operated by a governmental unit described in 5 section 170(b)(1)(A)(iv). (Complete Part II.) ☐ A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v). An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.) ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.) 8 An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: An organization that normally receives (1) more than 331/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33<sup>1</sup>/<sub>3</sub>% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.) An organization organized and operated exclusively to test for public safety. See section 509(a)(4). 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12a, Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving а the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. You must complete Part IV, Sections A and B. b Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). You must complete Part IV, Sections A and C. Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). You must complete Part IV, Sections A, D, and E. Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) d that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). You must complete Part IV. Sections A and D. and Part V. Check this box if the organization received a written determination from the IRS that it is a Type I. Type II. Type III. functionally integrated, or Type III non-functionally integrated supporting organization. Enter the number of supported organizations . . . Provide the following information about the supported organization(s). (iii) Type of organization (v) Amount of monetary (i) Name of supported organization (ii) EIN (iv) Is the organization (vi) Amount of (described on lines 1-10 listed in your governing support (see other support (see above (see instructions)) document? instructions) instructions) Yes No (A) (B) (C) (D) (E)

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Schedule A (Form 990) 2022 Page **2** 

Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Socti	on A. Public Support	quality unde	i tile tests lis	ted below, pr	ease comple	te Part III.)	
	dar year (or fiscal year beginning in)	(a) 2018	<b>(b)</b> 2019	(c) 2020	(4) 2021	(a) 2022	(f) Total
1	Gifts, grants, contributions, and	(a) 2016	(b) 2019	(6) 2020	(d) 2021	(e) 2022	(i) Total
•	membership fees received. (Do not include any "unusual grants.")	2,703,965	2,236,235	2,036,700	2,178,654	2,310,766	11,466,320
2	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
3	The value of services or facilities furnished by a governmental unit to the organization without charge						0
4	Total. Add lines 1 through 3	2,703,965	2,236,235	2,036,700	2,178,654	2,310,766	11,466,320
5	The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						1,141,471
6	Public support. Subtract line 5 from line 4						10,324,849
Secti	on B. Total Support	,	'	'			
Calen	dar year (or fiscal year beginning in)	(a) 2018	<b>(b)</b> 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
7	Amounts from line 4	2,703,965	2,236,235	2,036,700	2,178,654	2,310,766	11,466,320
8	Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	66,431	41,030	26,448	27,985	29,772	191,666
9	Net income from unrelated business activities, whether or not the business is regularly carried on						0
10	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	901	1,009	100	298	0	2,308
11 12 13	<b>Total support.</b> Add lines 7 through 10 Gross receipts from related activities, etc <b>First 5 years.</b> If the Form 990 is for the organization, check this box and <b>stop he</b>	organization's	•	, third, fourth,		12 ar as a section	11,660,294 1,207,118 n 501(c)(3)
Secti	on C. Computation of Public Suppor	rt Percentage	•				
14	Public support percentage for 2022 (line 6	6, column (f), di	vided by line 1	1, column (f))		14	88.55 %
15 16a	Public support percentage from 2021 Sch 331/3% support test—2022. If the organi box and stop here. The organization qua	ization did not	check the box	on line 13, an	d line 14 is 33		
b	331/3% support test—2021. If the organithis box and stop here. The organization						ore, check
17a	10%-facts-and-circumstances test—20 10% or more, and if the organization means the organization in the organization meets the organization in the	eets the facts- facts-and-circu	and-circumsta ımstances tes	ances test, che t. The organiza	eck this box a ation qualifies	nd <b>stop here</b> . as a publicly	Explain in supported
b	10%-facts-and-circumstances test—20 15 is 10% or more, and if the organizatio in Part VI how the organization meets the organization	on meets the face face facts and circ	cts-and-circur cumstances te	nstances test, st. The organiz	check this boz zation qualifies	x and <b>stop her</b> s as a publicly	<b>e</b> . Explain supported
18	<b>Private foundation.</b> If the organization instructions						

Schedule A (Form 990) 2022 Page **3** 

#### Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Secti	on A. Public Support	under the te	oto notoa pon	ow, picase oc	ompiete i art	,	
	dar year (or fiscal year beginning in)	(a) 2018	<b>(b)</b> 2019	(c) 2020	(d) 2021	<b>(e)</b> 2022	(f) Total
1	Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	(4) 20 10	(5) 25 : 5	(6) 2020	(0) 202	(6) 2022	(4) 1010.
2	Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3	Gross receipts from activities that are not an unrelated trade or business under section 513						
4	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5	The value of services or facilities furnished by a governmental unit to the organization without charge						
6 7a	<b>Total.</b> Add lines 1 through 5 Amounts included on lines 1, 2, and 3 received from disqualified persons .						
b	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
с 8	Add lines 7a and 7b						
Secti	on B. Total Support		•		•		
Calen	dar year (or fiscal year beginning in)	(a) 2018	<b>(b)</b> 2019	(c) 2020	(d) 2021	<b>(e)</b> 2022	(f) Total
9	Amounts from line 6						
10a	Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources.						
b	Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
С	Add lines 10a and 10b						
11	Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13	<b>Total support.</b> (Add lines 9, 10c, 11, and 12.)						
14	First 5 years. If the Form 990 is for the organization, check this box and stop he	•			-	ear as a sectio	
Secti	on C. Computation of Public Suppor						
15	Public support percentage for 2022 (line 8	, ,,,	•	, ( , ,			%
16	Public support percentage from 2021 Sch					16	%
	on D. Computation of Investment Inc						<del> </del>
17	Investment income percentage for 2022 (			-			<u>%</u>
18	Investment income percentage from 2021						% and line
19a	33 <sup>1</sup> /3% support tests—2022. If the organi 17 is not more than 33 <sup>1</sup> /3%, check this box						
b	33 <sup>1</sup> /3% support tests—2021. If the organiz	_	_	-		-	_
b	line 18 is not more than 331/3%, check this b						
20	Private foundation. If the organization di	_	=	•	-		_

Schedule A (Form 990) 2022 Page 4

#### Part IV **Supporting Organizations**

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

#### Se

Secti	on A. All Supporting Organizations			
			Yes	No
1	Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in <b>Part VI</b> how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.	1		
2	Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in <b>Part VI</b> how the organization determined that the supported organization was described in section 509(a)(1) or (2).	2		
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.	3a		
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in <b>Part VI</b> when and how the organization made the determination.	3b		
С	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in <b>Part VI</b> what controls the organization put in place to ensure such use.	3c		
4a	Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.	4a		
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in <b>Part VI</b> how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.	4b		
С	Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in <b>Part VI</b> what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.			
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in <b>Part VI</b> , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).	4c		
b	<b>Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b		
С	<b>Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?	5c		
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in <b>Part VI</b> .	6		
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).	7		
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).	8		
9a	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in <b>Part VI</b> .	9a		
b	Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in <b>Part VI</b> .	9b		
С	Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in <b>Part VI</b> .	9c		
10a	Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.			
b	Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to	10a		
D	determine whether the organization had excess business holdings.)	10b		

Schedule A (Form 990) 2022

Schedule A (Form 990) 2022 Page 5

				<u> </u>
Part	Supporting Organizations (continued)			
			Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?  A person who directly or indirectly controls, either alone or together with persons described on lines 11b and			
а	11c below, the governing body of a supported organization?			
		11a		
b	A family member of a person described on line 11a above?	11b		
С	A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in <b>Part VI</b> .	44-		
Socti	on B. Type I Supporting Organizations	11c		
Secu	on B. Type I Supporting Organizations		Yes	No
			162	NO
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers,			
	directors, or trustees at all times during the tax year? If "No," describe in <b>Part VI</b> how the supported organization(s)			
	effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported			
	organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the			
	supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1		
2	Did the organization operate for the benefit of any supported organization other than the supported			
	organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part			
	VI how providing such benefit carried out the purposes of the supported organization(s) that operated,			
	supervised, or controlled the supporting organization.	2		
Secti	on C. Type II Supporting Organizations			
			Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors			
	or trustees of each of the organization's supported organization(s)? If "No," describe in <b>Part VI</b> how control			
	or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).	_		
Cooti	on D. All Type III Supporting Organizations	1		
Secu	on b. All Type III Supporting Organizations		Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the		163	NO
	organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax			
	year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the			
	organization's governing documents in effect on the date of notification, to the extent not previously provided?	1		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported	-		
	organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how			
	the organization maintained a close and continuous working relationship with the supported organization(s).	2		
3	By reason of the relationship described on line 2, above, did the organization's supported organizations have			
	a significant voice in the organization's investment policies and in directing the use of the organization's			
	income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's			
	supported organizations played in this regard.	3		
Secti	on E. Type III Functionally Integrated Supporting Organizations			
1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see i	nstru	ctions	s).
а	☐ The organization satisfied the Activities Test. Complete <b>line 2</b> below.			
b	☐ The organization is the parent of each of its supported organizations. <i>Complete line 3 below</i> .	/ !	_4	
C	☐ The organization supported a governmental entity. Describe in <b>Part VI</b> how you supported a governmental entity Activities Test. <b>Answer lines 2a and 2b below.</b>	see in	Yes	
2			162	No
а	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in <b>Part VI identify</b>			
	those supported organizations and explain how these activities directly furthered their exempt purposes,			
	how the organization was responsive to those supported organizations, and how the organization determined			
	that these activities constituted substantially all of its activities.	2a		
b	Did the activities described on line 2a, above, constitute activities that, but for the organization's			
~	involvement, one or more of the organization's supported organization(s) would have been engaged in? If			
	"Yes," explain in <b>Part VI</b> the reasons for the organization's position that its supported organization(s) would			
	have engaged in these activities but for the organization's involvement.	2b		
3	Parent of Supported Organizations. <i>Answer lines 3a and 3b below.</i>			
а	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or			
	trustees of each of the supported organizations? If "Yes" or "No," provide details in Part VI.	3a		
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each			
	of its supported organizations? If "Yes," describe in <b>Part VI</b> the role played by the organization in this regard.	3b		

Schedule A (Form 990) 2022 Page **6** 

Part	Type III Non-Functionally Integrated 509(a)(3) Supporting Organia	gani	zations	
1	$\square$ Check here if the organization satisfied the Integral Part Test as a qualifying	_	, , ,	,
	instructions. All other Type III non-functionally integrated supporting organ	nizat	ions must complete Sec	
Sect	ion A-Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1_	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions)	3		
4	Add lines 1 through 3.	4		
5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7	Other expenses (see instructions)	7		
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8		
Sect	ion B—Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
а	Average monthly value of securities	1a		
b	Average monthly cash balances	1b		
С	Fair market value of other non-exempt-use assets	1c		
d	Total (add lines 1a, 1b, and 1c)	1d		
е	<b>Discount</b> claimed for blockage or other factors (explain in detail in <b>Part VI</b> ):			
2	Acquisition indebtedness applicable to non-exempt-use assets	2		
3	Subtract line 2 from line 1d.	3		
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4		
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6	Multiply line 5 by 0.035.	6		
7	Recoveries of prior-year distributions	7		
8	Minimum Asset Amount (add line 7 to line 6)	8		
Sect	ion C—Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1		
2	Enter 0.85 of line 1.	2		
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3		
4	Enter greater of line 2 or line 3.	4		
5	Income tax imposed in prior year	5		
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6		
7	Check here if the current year is the organization's first as a non-function.		ntegrated Type III suppo	rting organization
•	(see instructions).	any i	mogratod Type III suppo	ing organization

Schedule A (Form 990) 2022

Schedule A (Form 990) 2022 Page 7

Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued) Part V Section D-Distributions **Current Year** Amounts paid to supported organizations to accomplish exempt purposes 1 2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity 2 3 Administrative expenses paid to accomplish exempt purposes of supported organizations 4 Amounts paid to acquire exempt-use assets 4 5 5 Qualified set-aside amounts (prior IRS approval required - provide details in Part VI) Other distributions (describe in Part VI). See instructions. 6 6 7 Total annual distributions. Add lines 1 through 6. 7 Distributions to attentive supported organizations to which the organization is responsive 8 (provide details in Part VI). See instructions. 8 Distributable amount for 2022 from Section C, line 6 9 9 10 10 Line 8 amount divided by line 9 amount (ii) (iii) **Underdistributions Distributable** Section E—Distribution Allocations (see instructions) **Excess Distributions** Pre-2022 Amount for 2022 Distributable amount for 2022 from Section C, line 6 2 Underdistributions, if any, for years prior to 2022 (reasonable cause required - explain in Part VI). See instructions. Excess distributions carryover, if any, to 2022 **a** From 2017 . . . . From 2018 **c** From 2019 **d** From 2020 . . . . . **e** From 2021 . . . . Total of lines 3a through 3e Applied to underdistributions of prior years Applied to 2022 distributable amount Carryover from 2017 not applied (see instructions) j Remainder. Subtract lines 3g, 3h, and 3i from line 3f. Distributions for 2022 from 4 Section D, line 7: Applied to underdistributions of prior years Applied to 2022 distributable amount Remainder. Subtract lines 4a and 4b from line 4. Remaining underdistributions for years prior to 2022, if 5 any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions. Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions. Excess distributions carryover to 2023. Add lines 3j and 4c. Breakdown of line 7: Excess from 2018 . . . Excess from 2019 . . . Excess from 2020 . . . Excess from 2021 . . .

Schedule A (Form 990) 2022

Excess from 2022 . . .

Schedule A (Form 990) 2022 Page 8

Part VI	<b>Supplemental Information.</b> Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

#### Part VI

Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Return Reference - Identifier				Explanation			
SCHEDULE A, PART II,	Description	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
LINE 10 - OTHER INCOME	(1) OTHER INCOME	901	1,009	100	298	0	2,308
	Total	901	1,009	100	298	0	2,308

## Schedule B (Form 990)

Schedule of Contributors

Attach to Form 990 or Form 990 PE

OMB No. 1545-0047

2022

Department of the Treasury Internal Revenue Service Attach to Form 990 or Form 990-PF.
Go to www.irs.gov/Form990 for the latest information.

Name of the organization

CHALMERS CENTER FOR ECONOMIC DEVELOPMENT

Employer identification number
27-2341083

Organization type (check one): Filers of: Section: Form 990 or 990-EZ ✓ 501(c)( 3 ) (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation ☐ 527 political organization Form 990-PF 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation Check if your organization is covered by the General Rule or a Special Rule. Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions. **General Rule** For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions. **Special Rules** For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 331/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II. For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III. For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions 

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Cat. No. 30613X

Schedule B (Form 990) (2022)

Name of organization
CHALMERS CENTER FOR ECONOMIC DEVELOPMENT

Employer identification number

Page 2

27-2341083

raiti	Contributors (see instructions). Ose duplicate co	ples of Part I if additional space is	needed.
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash  (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2		\$ 343,758	Person Payroll Noncash  (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3		\$\$	Person Payroll Noncash  (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
4		\$\$	Person Payroll Noncash  (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
5		\$\$	Person Payroll Noncash  (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
6		\$\$	Person Payroll Noncash  (Complete Part II for noncash contributions.)

Name of organization
CHALMERS CENTER FOR ECONOMIC DEVELOPMENT

Employer identification number

27-2341083

Part I	Contributors (see instructions). Use auplicate co	pies of Part I if additional space is	neeaea.
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7		\$ 50,150	Person Payroll Noncash  (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
8		\$50,000_	Person Payroll Noncash  (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
9		\$\$50,000_	Person Payroll Noncash  (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash  (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person Payroll Noncash  (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person

Employer identification number

27-2341083

Part II	Noncash Property (see instructions). Use duplicate copies	s of Part II if additional space	ce is needed.
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	

Schedule B (Form 990) (2022)

Employer identification number Name of organization CHALMERS CENTER FOR ECONOMIC DEVELOPMENT 27-2341083 Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or

(10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and

	Jse duplicate copies of Part III if add	litional space is needed.					
) No. rom Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held				
		(e) Transfer of gift					
	Transferee's name, address, ar	nd ZIP + 4 Re	elationship of transferor to transferee				
) No.	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held				
art I							
	I	(e) Transfer of gift					
	Transferee's name, address, ar	nd ZIP + 4 Re	elationship of transferor to transferee				
) No. rom art I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held				
	(e) Transfer of gift						
	Transferee's name, address, ar	Transferee's name, address, and ZIP + 4 Rela					
) No.	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held				
art I	(s) i di poco di giit	(0) 000 01 giit	(a) Beschption of now girt is now				
		(a) Transfer of aift					
	(e) Transfer of gift						
	Transferee's name, address, ar	10 ZIP + 4 RE	elationship of transferor to transferee				

## SCHEDULE D (Form 990)

## **Supplemental Financial Statements**

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

OMB No. 1545-0047

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Name of the organization

Go to www.irs.gov/Form990 for instructions and the latest information.

Name o	f the organization		Employer identification number
CHAL	MERS CENTER FOR ECONOMIC DEVELOPMENT		27-2341083
Par	t I Organizations Maintaining Donor Advis	sed Funds or Other Similar Fund	s or Accounts.
	Complete if the organization answered "	Yes" on Form 990, Part IV, line 6.	
		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate value of contributions to (during year) .		
3	Aggregate value of grants from (during year)		
4	Aggregate value at end of year		
5	Did the organization inform all donors and donor a	advisors in writing that the assets he	ld in donor advised
	funds are the organization's property, subject to the		
6	Did the organization inform all grantees, donors, an		
	only for charitable purposes and not for the benefit		
	conferring impermissible private benefit?		· · · · · · □ Yes □ No
Par	Conservation Easements.		
	Complete if the organization answered "\	Yes" on Form 990, Part IV, line 7.	
1	Purpose(s) of conservation easements held by the o		
	☐ Preservation of land for public use (for example, recrea	ation or education) $\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	f a historically important land area
	☐ Protection of natural habitat	☐ Preservation of	f a certified historic structure
	☐ Preservation of open space		
2	Complete lines 2a through 2d if the organization hel	d a qualified conservation contributior	in the form of a conservation
	easement on the last day of the tax year.		Held at the End of the Tax Year
а	Total number of conservation easements		. <b>2a</b>
b	Total acreage restricted by conservation easements		. 2b
С	Number of conservation easements on a certified hi		
d	Number of conservation easements included in (c) a		on a
	•		· 2d
3	Number of conservation easements modified, trans	ferred, released, extinguished, or term	ninated by the organization during the
	tax year		
4	Number of states where property subject to conserv		
5	Does the organization have a written policy regardiations, and enforcement of the conservation eas		
_			
6	Staff and volunteer hours devoted to monitoring, inspec	ting, nandling of violations, and enforcing	conservation easements during the year
7	Amount of expenses incurred in monitoring, inspecting	a handling of violations, and onforcing of	consequation easements during the year
'	Amount of expenses incurred in monitoring, inspecting	g, rialiding of violations, and emorcing c	conservation easements during the year
8	Does each conservation easement reported on line 2	2(d) above satisfy the requirements of s	section 170(h)(4)(B)(i)
	and section 170(h)(4)(B)(ii)?		
9	In Part XIII, describe how the organization report		
	balance sheet, and include, if applicable, the text of		
	organization's accounting for conservation easemer	nts.	
Part	Organizations Maintaining Collections	of Art, Historical Treasures, or 0	Other Similar Assets.
	Complete if the organization answered "		
1a	If the organization elected, as permitted under FASI		e statement and balance sheet works
	of art, historical treasures, or other similar assets	held for public exhibition, education,	or research in furtherance of public
	service, provide in Part XIII the text of the footnote to	o its financial statements that describe	es these items.
b	If the organization elected, as permitted under FAS	B ASC 958, to report in its revenue s	tatement and balance sheet works of
	art, historical treasures, or other similar assets held	for public exhibition, education, or res	earch in furtherance of public service,
	provide the following amounts relating to these item	s:	
	(i) Revenue included on Form 990, Part VIII, line 1		\$
	<ul><li>(i) Revenue included on Form 990, Part VIII, line 1</li><li>(ii) Assets included in Form 990, Part X</li></ul>		\$
2	(II) Assets included in Form 990, Part X	historical treasures, or other similar	assets for financial gain, provide the
	following amounts required to be reported under FA	SB ASC 958 relating to these items:	
а	Revenue included on Form 990, Part VIII, line 1 .		\$
b	Assets included in Form 990, Part X		\$

 Schedule D (Form 990) 2022
 Page 2

Part	t III Organizations Maintainin	g Collections	of Art, His	storical 1	Treasures,	or Ot	her Similar As	sets (conti	nued)
3	Using the organization's acquisition collection items (check all that apply		other reco	ords, chec	k any of the	follow	ring that make si	gnificant us	e of its
а	☐ Public exhibition		d	☐ Loan	or exchange	progr	am		
b	☐ Scholarly research		е	☐ Other	_				
С	Preservation for future generation	ns		_					
4	Provide a description of the organiz XIII.		s and exp	ain how t	hey further t	he org	anization's exem	npt purpose	in Part
5	During the year, did the organization assets to be sold to raise funds rath								□ No
Part				•					
	Complete if the organization 990, Part X, line 21.	on answered "Y			•		•		orm
1a	Is the organization an agent, truste included on Form 990, Part X?							t 🗌 Yes	☐ No
b	If "Yes," explain the arrangement in	Part XIII and com	plete the f	ollowing t	able:				
						_		mount	
C	Beginning balance					1c			
d	Additions during the year					1d			
е	Distributions during the year					1e	+		
f	Ending balance					1f			
2a	Did the organization include an amo								☐ No
	If "Yes," explain the arrangement in	Part XIII. Check h	ere if the e	explanatio	n has been p	orovide	ed on Part XIII .		
Par	t V Endowment Funds.								
	Complete if the organization				<del></del>			1	
		(a) Current year	(b) P	ior year	(c) Two years	back	(d) Three years back	(e) Four year	rs back
1a	Beginning of year balance								
b	Contributions								
С	Net investment earnings, gains, and losses								
d	Grants or scholarships								
е	Other expenditures for facilities and programs								
f	Administrative expenses								
g	End of year balance								
2	Provide the estimated percentage of		end balan	ce (line 1c	, column (a)	) held a	as:	1	
а	Board designated or quasi-endowm			` `	, , , , , ,	,			
b	Permanent endowment	%							
С	Term endowment %								
	The percentages on lines 2a, 2b, and	d 2c should equa	I 100%.						
3a	Are there endowment funds not in t			ization tha	at are held a	and ad	ministered for the	e	
	organization by:							Ye	s No
	(i) Unrelated organizations							3a(i)	
	(ii) Related organizations							3a(ii)	
b	If "Yes" on line 3a(ii), are the related	organizations list	ed as requ	ired on So	chedule R?			3b	
4	Describe in Part XIII the intended us	es of the organiza	ation's end	owment fo	unds.				
Part	t VI Land, Buildings, and Equ	ipment.							
	Complete if the organization	on answered "Ye	es" on Fo	rm 990, F	Part IV, line	11a. S	See Form 990,	Part X, line	<del>)</del> 10.
	Description of property	' '	r other basis stment)	1 ' '	or other basis other)	٠,	Accumulated epreciation	(d) Book va	llue
1a	Land								
b	Buildings								
C	Leasehold improvements				186,543		186,543		0
d	Equipment				142,167		133,535		8,632
e	Other			1	142,107		100,000		0,032
	Add lines 1a through 1e (Column (d)		1990 Part	X column	n (B) line 10	c )			8 632

Schedule D (Form 990) 2022

Page 3 Schedule D (Form 990) 2022

Part VII	Investments – Other Securities.  Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.						
	(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value				
) Financial	derivatives						
) Closely h	neld equity interests						
Other							
(A)							
		_					
		-					
(G) (H)		-					
-`	mn (b) must equal Form 990, Part X, col. (B) line 12.)	-					
art VIII	Investments – Program Related.						
	Complete if the organization answered "Yes" on For	rm 990. Part IV. line	11c. See Form 990. Part X. line 13				
	(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value				
1)							
2)							
3)							
<b>!</b> )							
5)							
5)							
')							
3)							
9)	(1) 15 000 D 11 (D) (1 40)						
	mn (b) must equal Form 990, Part X, col. (B) line 13.) Other Assets.						
Part IX	Complete if the organization answered "Yes" on For	rm 000 Part IV line	11d See Form 990 Part V line 15				
	(a) Description	iiii 990, Fait IV, iiile	(b) Book value				
)	(a) Docomption		(S) Book value				
<u>,                                    </u>							
<del>,</del> 3)							
ļ)							
5)							
5)							
<b>'</b> )							
3)							
9)							
	, , , , ,	<del></del>					
Part X	Other Liabilities.  Complete if the organization answered "Yes" on Foiline 25.	rm 990, Part IV, line	11e or 11f. See Form 990, Part X,				
	(a) Description of liability		(b) Book value				
) Federal in	ncome taxes		(b) Dook value				
?)							
)							
.)							
5)							
5)							
7)							
3)							
		·					
9)							

Schedule D (Form 990) 2022 Page **4** 

Part				Return.	•
	Complete if the organization answered "Yes" on Form 990, F	Part I	V, line 12a.		
1	Total revenue, gains, and other support per audited financial statements			1	2,867,523
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
а	Net unrealized gains (losses) on investments	2a			
b	Donated services and use of facilities	2b	208,560		
С	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII.)	2d	0		
е	Add lines 2a through 2d			2e	208,560
3	Subtract line <b>2e</b> from line <b>1</b>			3	2,658,963
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b	0		
С	Add lines <b>4a</b> and <b>4b</b>			4c	0
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line			5	2,658,963
Part				r Retur	n.
	Complete if the organization answered "Yes" on Form 990, I	Part I	V, line 12a.		
1	Total expenses and losses per audited financial statements			1	3,309,836
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		1		
а	Donated services and use of facilities	2a	208,560		
b	Prior year adjustments	2b			
С	Other losses	2c			
d	Other (Describe in Part XIII.)	2d	0		
е	Add lines <b>2a</b> through <b>2d</b>			2e	208,560
3				3	3,101,276
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b	0	_	
_C	Add lines 4a and 4b			4c	0
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line	e 18.)	<del></del>	5	3,101,276
Part	• •	D		- D+1/	line 4. Deat V. line
	e the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and				
۷, ۲ ai	XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part	to pre	Mue arry additional in	iomatioi	1.

## SCHEDULE F (Form 990)

### **Statement of Activities Outside the United States**

Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

Attach to Form 990.

2022 Open to Public

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.

Inspection loyer identification number

	of the organization					Employer id	entification number
	MERS CENTER FOR ECONOMIC						7-2341083
Par	General Information Form 990, Part IV, line		ties Outside	the United States. Con	nplete if the orga	ınization ar	nswered "Yes" or
1	For grantmakers. Does the other assistance, the grants award the grants or assistance.	es' eligibility	for the gran	ts or assistance, and the		used to	☑ Yes ☐ No
2	For grantmakers. Describe outside the United States.	in Part V the	e organization	's procedures for monitorin	ng the use of its	grants and	d other assistance
3	Activities per Region. (The fo	llowing Part	I, line 3 table o	can be duplicated if addition	nal space is need	led.)	
	(a) Region	<b>(b)</b> Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in the region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity liste a program se describe specifi service(s) in the	ervice, of	(f) Total expenditures for and investments in the region
(1)	SUB-SAHARAN AFRICA	0	2	PROGRAM SERVICES	TRAINING AND EDI RESEARCH	JCATIONAL	291,816
(2)	SUB-SAHARAN AFRICA	0	0	GRANTMAKING			183,353
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)	Oulded	0	2				475,169
3a	Subtotal	0	2				475,169
b	Total from continuation	0	0				

475,169

c Totals (add lines 3a and 3b)

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Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed. (a) Name of (b) IRS code (c) Region (d) Purpose of (e) Amount of (f) Manner of (g) Amount of (h) Description (i) Method of organization section and EIN grant cash grant cash noncash of noncash assistance valuation (book, FMV, (if applicable) disbursement assistance appraisal, other) RECRUIT AND TRAIN SUB-SAHARAN WIRE TRANSFER SAVINGS GROUPS **AFRICA** 86,917 (1) RECRUIT AND TRAIN SUB-SAHARAN WIRE TRANSFER **SAVINGS GROUPS AFRICA** 96,436 (2) (3)(4) (5) (6)(7) (8) (9)(10)(11)(12)(13)(14)(15)(16)Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as a tax exempt 501(c)(3) organization by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter 2

Schedule F (Form 990) 2022

Schedule F (Form 990) 2022

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 16. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of noncash assistance	(g) Description of noncash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

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### Part IV Foreign Forms

1	Was the organization a U.S. transferor of property to a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)	☐ Yes	✓ No
2	Did the organization have an interest in a foreign trust during the tax year? If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)	☐ Yes	<b>☑</b> No
3	Did the organization have an ownership interest in a foreign corporation during the tax year? If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see Instructions for Form 5471)	☐ Yes	✓ No
4	Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)	☐ Yes	✓ No
5	Did the organization have an ownership interest in a foreign partnership during the tax year? If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see Instructions for Form 8865)	☐ Yes	✓ No
6	Did the organization have any operations in or related to any boycotting countries during the tax year? If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990)	☐ Yes	✓ No

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#### Part V

**Supplemental Information.** Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

Return Reference - Identifier	Explanation
	PARTNERS SUBMIT MONTHLY REPORTS SEEKING REIMBURSEMENT FOR RECRUITING AND TRAINING ACTIVITIES RELATED TO THE ESTABLISHMENT AND MAINTENANCE OF SAVINGS GROUPS. THE PARTNERS ALSO PROVIDE BANK STATEMENTS TO SUPPORT THE USE OF FUNDS PREVIOUSLY.
SCHEDULE F, PART I, LINE 3 - METHOD USED TO ACCOUNT FOR EXPENDITURES ON ORG'S FINANCIAL STATEMENTS	SUB-SAHARAN AFRICA -ACCRUAL
SCHEDULE F, PART II, LINE 1 - METHOD USED TO ACCOUNT FOR EXPENDITURES ON ORG'S FINANCIAL STATEMENTS	SUB-SAHARAN AFRICA -ACCRUAL

# SCHEDULE O (Form 990)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047 Open to Public Inspection

Department of Treasury Internal Revenue Service

Name of the Organization CHALMERS CENTER FOR ECONOMIC DEVELOPMENT

Employer Identification Number 27-2341083

Return Reference - Identifier		E	xplanation		
FORM 990, PART VI, LINE 7A - MEMBERS OR STOCKHOLDERS ELECTING MEMBERS OF GOVERNING BODY	THE ELEVEN DIRECTORS OF FROM THREE SEPARATE POOF THE BOARD. THREE DIR THE COVENANT COLLEGE AND SENIOR LEADERSHIP TO DIRECTOR AND ITS SENIOR CLASS B DIRECTORS NOMING SENIOR LEADERSHIP TEAM COMMITTEE OF THE COVENINCLUDE THE PRESIDENT AND AND THE COVENINCLUDE THE PRESIDENT AND THE PRESIDENT AND THE COVENINCLUDE THE PRESIDENT AND THE COVENINCLUDE THE PRESIDENT AND THE COVENINCLUDE THE PRESIDENT AND T	OOLS. SIX DIRECTO ECTORS (CLASS B BOARD UPON NOM TEAM AFTER CONS & LEADERSHIP TEA NATIONS HAVE BE I OF THE CHALMER NANT COLLEGE BO	ORS (CLASS A) ARI ) ARE APPOINTED INATION BY THE C SULTING WITH THE M IN ACCORDANC EN INITIATED BY T IS CENTER FOR SI ARD. TWO EX OFF	E APPOINTED BY A BY THE EXECUTIVE OVENANT COLLEG CHALMERS CENTIFE WITH THE BYLAW HE EXECUTIVE DIRECTORS (COLOR OF THE EXECUTIVE OF THE EXECUTIVE DIRECTORS (COLOR OF THE EXECUTIVE OF THE EXECUTIVE DIRECTORS (COLOR OF THE EXECUTIVE OF THE EXECUTI	MAJORITY VOTE E COMMITTEE OF IE'S PRESIDENT ER EXECUTIVE VS. IN PRACTICE, RECTOR AND E EXECUTIVE CLASS C)
FORM 990, PART VI, LINE 8B - DOCUMENTATION OF MEETINGS HELD BY COMMITTEES OF GOVERNING BODY	THE ORGANIZATION HAS NO GOVERNING BODY. THEREI INSTRUCTIONS.				
FORM 990, PART VI, LINE 11B - REVIEW OF FORM 990 BY GOVERNING BODY	THE FORM 990 IS PREPARE ORGANIZATION'S TOP MAN. OF DIRECTORS PRIOR TO F	AGEMENT. THE RE	VIEWED FORM 990	ND REVIEWED IN DE IS THEN PROVIDE	ETAIL BY THE D TO THE BOARD
FORM 990, PART VI, LINE 12C - CONFLICT OF INTEREST POLICY	THE ORGANIZATION HAS A MEMBERS AND EMPLOYEES STATEMENT ANNUALLY. THE ANNUALLY SIGNED STATE BOARD MIPARTICIPATION IN ANY DELECTION OF THE BOARD MIPARTICIPATION OF THE BOARD MIPARTICIPATION OF THE BOARD MIPARTICIPATION OF T	S ARE REQUIRED T IE BOARD CHAIR AI ATEMENTS. SHOUL EMBER OR OFFICE	O DISCLOSE CON ND THE VICE PRES D ANY POTENTIAL R WOULD BE ASK	FLICTS AND SIGN A SIDENT OF OPERAT CONFLICTS OF IN ED TO REFRAIN FR	A DISCLOSURE FIONS REVIEW TEREST BE OM
FORM 990, PART VI, LINE 15A - PROCESS TO ESTABLISH COMPENSATION OF TOP MANAGEMENT OFFICIAL	COMPENSATION FOR THE EXECUTIVE DIRECTOR WAS DETERMINED BY OBTAINING COMPARABLE EXTERNAL SALARY DATA FROM SIMILAR-SIZED NON-PROFITS IN THE REGION AND THROUGH USE OF A COMPENSATION SURVEY. COMPENSATION AMOUNTS WERE APPROVED BY THE INDEPENDENT BOARD AND DOCUMENTED IN THE BOARD MINUTES.				
FORM 990, PART VI, LINE 15B - PROCESS TO ESTABLISH COMPENSATION OF OTHER OFFICERS OR KEY EMPLOYEES	COMPENSATION FOR OFFICERS AND KEY EMPLOYEES INCLUDED REVIEW AND APPROVAL BY THE INDEPENDENT BOARD, COMPARABILITY DATA, AND CONTEMPORANEOUS SUBSTANTIATION OF THE DELIBERATION AND DECISION.				
FORM 990, PART VI, LINE 19 - REQUIRED DOCUMENTS AVAILABLE TO THE PUBLIC	GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS ARE AVAILABLE TO THE PUBLIC UPON REQUEST. THE AUDITED FINANCIAL STATEMENTS ARE ALSO MADE AVAILABLE ON THE ORGANIZATION'S WEBSITE.				
FORM 990, PART IX, LINE 11G - OTHER FEES FOR SERVICES	(a) Description	(b) Total Expenses	(c) Program Service Expenses	(d) Management and General Expenses	(e) Fundraising Expenses
	OUTSIDE CONTRACT SERVICES	108,695	76,645	12,038	20,012
	HONORARIUM	5,899	4,160	653	1,086
	CONSULTING/SHORT TERM TEMP	360,613	254,283	39,938	66,392
	Total	475,207	335,088	52,629	87,490