



**The Chalmers Center**

For Economic Development

	<b>Church Koinonia Federal Credit Union</b>
<b>Types of Accounts</b>	Savings accounts for either ministry or participant
<b>Opening Accounts</b>	Fairly straightforward process for participant; add'l paperwork for ADDC & ministry to share records
<b>Terms</b>	N/A
<b>Fees</b>	None
<b>Records &amp; Statements</b>	1 copy sent quarterly to participant
<b>Staff</b>	4 staff in 3 locations; more personal touch, but spread thinner
<b>Branch staff experience</b>	Nearly 10 years experience with IDAs
<b>Branches &amp; Hours</b>	E. 3rd Street: Mon-Fri, St. Andrews M & T Beth Center: W & Th 10 am - 5 pm

ADDC Banking Partnerships - Church Koinina Federal Credit Union SunTrust Bank

<b>SunTrust Bank</b>
Savings accounts for either ministry or participant
More involved paperwork, established structure for going through ADDC as nonprofit agent of record
Must specify 12- 24- or 36-month accounts
Free savings account for 1 year; fees waived if more than \$300 balance after 1st year. Otherwise, \$8/mo.
Duplicate copies sent monthly (would come to both ADDC & participant)
Large professional staff, less personal
Newly-trained on IDA policies & procedures
E. 3rd Street, Brainerd Road, Ft. Oglethorpe Walmart Mon-Thur 8:30-4/(6 Fri); In-store 9:30-7 + Sat 9:30-4